

Casino mogul testimony resumes in Vegas lawsuit

Written by Administrator
Monday, 08 April 2013 21:00 -

LAS VEGAS (AP) -- Casino mogul and GOP mega-donor Sheldon Adelson is back on the witness stand in Las Vegas for what is expected to be his final day of testimony in a breach of contract suit.

Under cross-examination by his attorneys, the 79-year-old multibillionaire was explaining on Monday why he thinks a Hong Kong businessman is not entitled to a payment of \$328 million.

Businessman Richard Suen says he's owed that money for helping Adelson's company, Las Vegas Sands, gain a foothold in the Chinese gambling enclave of Macau.

During two days of questioning last week, Adelson acknowledged that a Sands executive agreed to pay Suen \$5 million plus 2 percent of the company's profits from its Macau casinos.

But he said Suen didn't hold up his promise to deliver a gambling license.

Read more <http://news.yahoo.com/casino-mogul-testimony-resumes-vegas-170020727.html>